

Pedro Bordalo

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Employment

University of Oxford, Saïd Business School, Associate Professor in Finance, 2016 –

Royal Holloway, University of London, Economics Department, 2011 – 2016
(Lecturer 2011, Senior Lecturer 2014, Reader 2015)

Harvard University, Department of Economics, Postdoctoral Fellow, 2009 – 2011

Visiting Appointments

Harvard University, Department of Economics, Visiting Associate Professor, Fall 2018

London School of Economics, Department of Finance, Visiting Senior Fellow, 2015

Harvard University, Department of Economics, Visiting Scholar, 2013 - 2014

Education

Ph.D. Physics (Theoretical Physics), University of Paris VI, 2004.

D.E.A. Theoretical Physics, Ecole Normale Supérieure, 2001.

Licenciatura (MSc) Physics, Instituto Superior Técnico, Portugal, 2000.

Publications

“Diagnostic Expectations and Credit Cycles”, with N. Gennaioli and A. Shleifer
Journal of Finance, 2018

“Stereotypes”, with K. Coffman, N. Gennaioli and A. Shleifer
Quarterly Journal of Economics, 2016

“Competition for Attention”, with N. Gennaioli and A. Shleifer
Review of Economic Studies, 2016

“Salience Theory of Judicial Decisions”, with N. Gennaioli and A. Shleifer
Journal of Legal Studies, 2015 (Lead Article)

“Salience and Consumer Choice”, with N. Gennaioli and A. Shleifer
Journal of Political Economy, 2013 (Lead Article)

“Salience and Asset Prices”, with N. Gennaioli and A. Shleifer
American Economic Review, Papers & Proceedings, 2013

“Salience Theory of Choice Under Risk”, with N. Gennaioli and A. Shleifer
Quarterly Journal of Economics, 2012

“Salience and Experimental Tests of the Endowment Effect”, with N. Gennaioli and A. Shleifer
American Economic Review, Papers & Proceedings, 2012

Working Papers

“Diagnostic Expectations and Stock Returns”, with N. Gennaioli, R. LaPorta, and A. Shleifer
(*r&r Journal of Finance*) 2018

“Beliefs about Gender”, with K. Coffman, N. Gennaioli, and A. Shleifer
(*r&r American Economic Review*) 2017

“Overreaction in Macroeconomic Expectations”, with N. Gennaioli, Y. Ma, and A. Shleifer, 2017

“Memory, Attention and Choice”, with N. Gennaioli and A. Shleifer, 2017

Work in Progress

“The Determinants of Price Sensitivity”, with M. Nardotto and S. Sequeira

Summary: we examine empirically how experienced prices shape subsequent demand, using individual level, panel data on grocery shopping from one the U.K.’s largest retailers. We exploit experimental price variations on a number of different products to assess the evidence in light of the model of memory-based price norms (BGS 2017)

“Salience in the Mortgage Market”, with L. Liu, T. Ramadorai, and J. Tripathy

Summary: mortgages in the U.K. vary in attributes (“teaser” rate vs fixation period vs fees) that determine the household’s future payments. We use the universe of mortgages originated in the U.K. between 2008 and 2016 (featuring significant variation, some plausibly exogenous, across menus faced by households) to explore the role of salience in mortgage choice, in particular whether variation in rates systematically affect the weight households put on future payments.

Teaching Experience

Harvard: Capital Markets (undergraduate, Fall 2018)

Oxford: Behavioral Finance (MBA), Behavioral Economics (MFE), Empirical Asset Pricing (MFE)

LSE: Finance I (MSc)

Royal Holloway: Financial Economics (undergraduate), Behavioral Economics (MSc)

Professional Activities

Invited Seminars:

- 2018 University of Southampton, CESS Nuffield, Ecole Polytechnique, 2nd Copenhagen Workshop on Limited Attention in Decision Making (Keynote)
- 2017 AFA meetings Chicago, Cass Business School, CREST Paris, University of Sussex, HECE Helsinki
- 2016 Said Business School (Oxford), LSE Management, Tilburg Finance
- 2015 University of Manchester, University of Cologne, Prague CERGE, Barcelona Summer Forum, University of Bonn, BRIC NYU Stern, Stanford, UC Berkeley, LSE Finance, Warwick Business School, City University
- 2014 UZH Zurich, HEC Lausanne, NBER Political Economy Workshop, Columbia Business School, Wharton UPenn, AEA meetings Philadelphia
- 2013 LSE Economics, Brown University, Boston University, RES meetings London, Paris School of Economics, AEA and ES meetings San Diego
- 2012 Workshop on Behavioral Decision Theory (Barcelona), AEA meetings Chicago
- 2011 Universitat Pompeu Fabra, Royal Holloway, Sciences Po

Other Presentations:

Financial Conduct Authority (UK), Competition and Markets Authority (UK), Federal Trade Commission (US), Bank of England, BlackRock (UK), Innovate Finance Global Summit (UK)

Refereeing:

including American Economic Review, Econometrica, Games and Economic Behavior, Journal of Economic Behaviour and Organizations, Journal of the European Economic Association, Journal of Financial Economics, Journal of Political Economy, Management Science, Quarterly Journal of Economics, Review of Economic Studies, Conference Programs (Western Finance Association, European Finance Association)

Previous Professional Experience

Harvard Medical School, Kirschner Lab, Postdoctoral Fellow, 2005-2009

King's College London, Department of Mathematics, Postdoctoral Fellow, 2004-2005

Older Publications

"Genes under Weaker Stabilising Selection Increase Network Evolvability", with T. Laarits and B. Lemos, *Journal of Evolutionary Biology*, 2016

"The One-Third Law of Evolutionary Dynamics", with H. Ohtsuki and M. Nowak, *Journal of Theoretical Biology*, 2007

"Towards Quantum Dielectric Branes", with L. Cornalba and R. Schiappa, *Nuclear Physics B*, 2005

"Discrete Torsion and WZW Orbifolds", *Physics Letters B*, 2004

"D-branes in Lens Spaces", with A. Wurtz, *Physics Letters B*, 2003

"Stabilization of D-branes", in *Progress in String, Field, and Particle Theory*, Baulieu et al, Eds. 2002

"Flux Stabilization in Compact Groups", with S. Ribault and C. Schweigert, *Journal of High Energy Physics*, 2001

Fellowships and Awards

Postdoctoral Fellowship, Fundação para a Ciencia e Tecnologia, 2004-2005

Doctoral Fellowship, French Ministry of Education and Research, France, 2003

Doctoral Fellowship, Fundação para a Ciencia e Tecnologia, 2001-2004

Last updated: January 2018